

"EXIM AT WORK TODAY, FORTOMORROW"



EXIM BANK (TANZANIA) UNAUDITED FINANCIAL STATEMENTSIssued pursuant to regulation 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014.

BALANCE SHEET AS AT 31ST MARCH 2019 (AMOUNTS IN MILLION TANZANIAN SHILLINGS)

CASH FLOW FOR THE QUARTER ENDED 31ST MARCH 2019 (AMOUNTS IN MILLION TANZANIAN SHILLINGS)

Total Assets

@1.53 **Trillion**

2 Balances with Central Banks 47,458 107,136 79,596 143,3 3 Investment in Government Securities 235,175 242,658 220,110 234,4 4 Balances with Other Banks and financial institutions 14,216 63,642 47,277 31,586 7,648 5 Cheques and Items for Clearing - 2,288 1,586 7,648 6 Interbranch float items - - - - 7 Bills Negotiated - - - - - 8 Customers' liabilities for acceptances - -	,779 ,913 365 - - - 496 978 073
2 Balances with Central Banks 47,458 107,136 79,596 143, 3 Investment in Government Securities 235,175 242,658 220,110 234, 4 Balances with Other Banks and financial institutions 14,216 63,642 47,277 31, 5 Cheques and Items for Clearing - 2,288 1,586 7, 6 Interbranch float items - - - - 7 Bills Negotiated - - - - - 8 Customers' liabilities for acceptances -	709 ,779 ,913 365 - - - 496 978 073
3 Investment in Government Securities 235,175 242,658 220,110 234 4 Balances with Other Banks and financial institutions 14,216 63,642 47,277 31 5 Cheques and Items for Clearing - 2,288 1,586 7, 6 Interbranch float items - - - - 7 Bills Negotiated -	,779 ,913 365 - - - 496 978 073
4 Balances with Other Banks and financial institutions 14,216 63,642 47,277 31 5 Cheques and Items for Clearing - 2,288 1,586 7, 6 Interbranch float items - - - - 7 Bills Negotiated - - - - 8 Customers' liabilities for acceptances - - - - 9 Interbank Loan Receivables 29,615 55,587 45,575 121, 10 Investments in Other securities 7,378 862 7,648 11 Loans, Advances and Overdrafts (Net of allowances for Probable losses) 671,374 911,831 659,870 877, 12 Other Assets 40,679 44,742 40,835 45, 13 Equity Investments 34,083 2,208 33,183 1 14 Underwriting accounts - - - 15 Intangibles, Property, Plant and Equipment 38,859 48,017 36,696 47, 16 Non-current assets held for sale 11,51,274 1,528,156 1,209,665 1,564, 17 TOTAL ASSETS 1,151,274 1,528,156 1,209,665 1,564, <td>,913 365 - - - 496 978 073</td>	,913 365 - - - 496 978 073
5 Cheques and Items for Clearing - 2,288 1,586 7,6 6 Interbranch float items - - - - 7 Bills Negotiated - - - - 8 Customers' liabilities for acceptances - - - - 9 Interbank Loan Receivables 29,615 55,587 45,575 121, 10 Investments in Other securities 7,378 862 7,648 11 Loans, Advances and Overdrafts (Net of allowances for Probable losses) 671,374 911,831 659,870 877,648 12 Other Assets 40,679 44,742 40,835 45,74 13 Equity Investments 34,083 2,208 33,183 1 14 Underwriting accounts - - - - 15 Intangibles, Property, Plant and Equipment 38,859 48,017 36,696 47, 16 Non-current assets held for sale 15,728 17,641 15,728 16 17 TOTAL ASSETS 1,151,274 1,528,156 1,209,665 1,564,	365 - - - 496 978 073
6 Interbranch float items - - - 7 Bills Negotiated - - - 8 Customers' liabilities for acceptances - - - 9 Interbank Loan Receivables 29,615 55,587 45,575 121, 10 Investments in Other securities 7,378 862 7,648 11 Loans, Advances and Overdrafts (Net of allowances for Probable losses) 671,374 911,831 659,870 877,641 12 Other Assets 40,679 44,742 40,835 45,745 13 Equity Investments 34,083 2,208 33,183 1 14 Underwriting accounts - - - - 15 Intangibles, Property, Plant and Equipment 38,859 48,017 36,696 47,641 16 Non-current assets held for sale 15,728 17,641 15,728 16 17 TOTAL ASSETS 1,151,274 1,528,156 1,209,665 1,564,641	- - - 496 978 073
7 Bills Negotiated - - - 8 Customers' liabilities for acceptances - - - 9 Interbank Loan Receivables 29,615 55,587 45,575 121, 10 Investments in Other securities 7,378 862 7,648 11 Loans, Advances and Overdrafts (Net of allowances for Probable losses) 671,374 911,831 659,870 877, 12 Other Assets 40,679 44,742 40,835 45, 13 Equity Investments 34,083 2,208 33,183 1 14 Underwriting accounts - - - - 15 Intangibles, Property, Plant and Equipment 38,859 48,017 36,696 47, 16 Non-current assets held for sale 15,728 17,641 15,728 16 17 TOTAL ASSETS 1,151,274 1,528,156 1,209,665 1,564,	978 073
8 Customers' liabilities for acceptances - - - 9 Interbank Loan Receivables 29,615 55,587 45,575 121, 10 Investments in Other securities 7,378 862 7,648 11 Loans, Advances and Overdrafts (Net of allowances for Probable losses) 671,374 911,831 659,870 877, 12 Other Assets 40,679 44,742 40,835 45, 13 Equity Investments 34,083 2,208 33,183 1 14 Underwriting accounts - - - - 15 Intangibles, Property, Plant and Equipment 38,859 48,017 36,696 47, 16 Non-current assets held for sale 15,728 17,641 15,728 16 17 TOTAL ASSETS 1,151,274 1,528,156 1,209,665 1,564,	978 073
9 Interbank Loan Receivables 29,615 55,587 45,575 121, 10 Investments in Other securities 7,378 862 7,648 11 Loans, Advances and Overdrafts (Net of allowances for Probable losses) 12 Other Assets 40,679 44,742 40,835 45, 13 Equity Investments 34,083 2,208 33,183 1 4 Underwriting accounts 15 Intangibles, Property, Plant and Equipment 18,728 17,641 15,728 16, 17 TOTAL ASSETS 1,151,274 1,528,156 1,209,665 1,564, 18 LIABILITIES	978 073
10 Investments in Other securities 11 Loans, Advances and Overdrafts (Net of allowances for Probable losses) 12 Other Assets 13 Equity Investments 14 Underwriting accounts 15 Intangibles, Property, Plant and Equipment 16 Non-current assets held for sale 17 TOTAL ASSETS 18 Equity Investments 18 A,083 19 A,083 10 A,083 11 A,083 11 A,083 11 A,083 12 A,083 13 A,083 14 B,085 15 A,087 16 A,087 17 TOTAL ASSETS 17,641 18 A,087 18	978 073
11 Loans, Advances and Overdrafts (Net of allowances for Probable losses) 12 Other Assets 13 Equity Investments 14 Underwriting accounts 15 Intangibles, Property, Plant and Equipment 16 Non-current assets held for sale 17 TOTAL ASSETS 18 671,374 911,831 659,870 877, 40,679 44,742 40,835 45, 34,083 2,208 33,183 1 15 Intangibles, Property, Plant and Equipment 16 Non-current assets held for sale 17 TOTAL ASSETS 1,151,274 1,528,156 1,209,665 1,564,	073
(Net of allowances for Probable losses) 12 Other Assets 40,679 44,742 40,835 45, 13 Equity Investments 34,083 2,208 33,183 1 14 Underwriting accounts - - - - 15 Intangibles, Property, Plant and Equipment 38,859 48,017 36,696 47, 16 Non-current assets held for sale 15,728 17,641 15,728 16 17 TOTAL ASSETS 1,151,274 1,528,156 1,209,665 1,564, B LIABILITIES	
12 Other Assets 13 Equity Investments 14 Underwriting accounts 15 Intangibles, Property, Plant and Equipment 16 Non-current assets held for sale 17 TOTAL ASSETS 18 LIABILITIES 19 44,742 40,835 45, 34,083 2,208 33,183 1 1 34,083 2,208 33,183 1 1 34,083 2,208 33,183 1 1 5,728 17,641 15,728 16,000 10 17 15,728 17,641 15,728 16,000 10 18 1,151,274 1,528,156 1,209,665 1,564,000 10 19 1,151,274 1,528,156 1,209,000 10 19 1,151,274 1,209,000 10 19 1,151,274 1,209,000 10 19 1,151,274 1,209,000 10 19 1,151,274 1,209,000 10 19 1,151,274 1,209,000 10 19 1,151,274 1,209,000 10 19 1,151,274 1,274 1,274 1,274 1,274 1,274 1,274 1,274 1,274 1,274 1,274 1,274 1,274 1,274 1,27	005
13 Equity Investments 34,083 2,208 33,183 1 14 Underwriting accounts - - - - 15 Intangibles, Property, Plant and Equipment 38,859 48,017 36,696 47, 16 Non-current assets held for sale 15,728 17,641 15,728 16 17 TOTAL ASSETS 1,151,274 1,528,156 1,209,665 1,564, B LIABILITIES	^ ^ - '
14 Underwriting accounts - - - 15 Intangibles, Property, Plant and Equipment 38,859 48,017 36,696 47, 16 Non-current assets held for sale 15,728 17,641 15,728 16 17 TOTAL ASSETS 1,151,274 1,528,156 1,209,665 1,564, B LIABILITIES	
15 Intangibles, Property, Plant and Equipment 16 Non-current assets held for sale 17 TOTAL ASSETS 1,151,274 1,528,156 1,209,665 1,564, B LIABILITIES	,751
16 Non-current assets held for sale 15,728 17,641 15,728 16 17 TOTAL ASSETS 1,151,274 1,528,156 1,209,665 1,564, B LIABILITIES	-
17 TOTAL ASSETS 1,151,274 1,528,156 1,209,665 1,564, B LIABILITIES	
B LIABILITIES	,797
	155
	296
19 Customer Deposits 648,778 1,122,036 670,049 1,175	
	032
21 Special Deposits 2,770 -	_
	230
	836
·	,271
25 Acceptances outstanding	_
26 Interbranch float items	_
	307
	996
29 Borrowings 100,696 105,328 100,397 100,	
30 TOTAL LIABILITIES 990,681 1,358,285 1,050,436 1,397,	
31 NET ASSETS/(LIABILITIES)(16 MINUS 29) 160,592 169,872 159,229 166,	
C SHAREHOLDERS' FUNDS	
32 Paid up Share Capital 12,900 12,900 12,	900
33 Capital Reserves 10,901 13,356 10,877 13,	903
34 Retained Earnings 134,651 129,587 149,447 144,	967
35 Profit (Loss) Account 2,141 3,423 -13,995 -15	,779
36 Other Capital Accounts/Capital Advance	-
	967
38 TOTAL SHAREHOLDERS' FUNDS 160,592 169,872 159,229 166,	
	,954
	007
41 Allowances for Probable Losses 46,306 51,361 71,095 83,	F27
D PERFORMANCE INDICATORS	235
	235
	235 0.7%
	235 0.7% 52%
	235 0.7% 52% 5.6%
	235 0.7% 52% 5.6% 07%
	235 0.7% 52% 5.6% 07% 05%
Assets Growth -4.83% -2.30% -4.37% -2.	235 0.7% 52% 5.6% 07% 05% 58%

INCOME STATEMENT FOR THE QUARTER ENDED 31ST MARCH 2019 (AMOUNTS IN MILLION TANZANIAN SHILLINGS)

Interest Expense (7,664) (9,478) (8,305) (10,101) (7,664) (8,454) (8,305) (10,103) (10,104) (10,105			COMPANY CURRENT QUARTER 31 ^{5T} MAR 2019	GROUP CURRENT QUARTER 31 ST MAR 2019	COMPANY COMPARATIVE QUARTER (PREVIOUS YEAR) 31 ST MAR 2018	GROUP COMPARATIVE QUARTER (PREVIOUS YEAR) 31 ⁵⁷ MAR 2018	COMPANY CURRENT YEAR CUMULATIVE 31 ST MAR 2019	GROUP CURRENT YEAR CUMULATIVE 31 ST MAR 2019	COMPANY COMPARATIVE YEAR CUMULATIVE 31 ^{5T} MAR 2018	GROUP COMPARATIVE YEAR CUMULATIVE 31 ST MAR 2018
Net Interest Income (1 Minus 2) 15,864 21,653 17,527 23,232 15,864 21,653 17,527 23,24 Bad debts written off (133) (133) (12,664) (12,664) (12,664) (12,664) (133) (133) (12,664) (12,664) Impairment Losses on Loans and Advances/Recovery (1,205) (1,904) (367) (5,979) (1,205) (1,905) (367) (5,976) Mon-Interest Income 9,602 14,595 10,540 14,388 9,602 13,595 10,540 14,38 6.1 Foreign exchange profit/(loss) 3,513 4,806 1,479 2,707 3,513 4,806 1,479 2,7 6.2 Fees and Commissions 5,003 8,464 5,718 7,551 5,003 8,464 5,718 7,551 6.3 Dividend Income 1,086 1,325 3,342 4,129 1,086 325 3,342 4,1 7 Non-Interest Expenses (21,069) (28,947) (19,502) (26,853) (21,069) (27,947) (19,502) (26,853) 7.1 Salaries and Benefits (8,337) (12,115) (8,363) (12,215) (8,3337) (12,115) (8,363) (12,215) 7.2 Fees and Commission - (106) - (289) - (106) - (27,347) (11,139) (14,348) 9 Income Tax Provision (918) (1,841) 1,339 2,363 (918) (1,841) 1,339 2,3 10 Net income (loss) after income tax (2,141 3,423 (3,125) (5,513) (2,141 3,423 (3,125) (5,573) 11 Other Comprehensive income (itemize) 12 Total comprehensive income (itemize) 13 Number of Employees 677 967 692 964 677 967 692 948 6477 967 692 948 6477 967 692 948 6477 967 692 948 6477 967 692 948 6477 967 692 948 6477 967 692 948 6477 967 692 948 6477 967 692 948 6477 967 692 948 6477 967 692 948 6477 967 692 948 6477 967 692 948 6477 967 692 948 6477 967 692 948 6477 967 692 948 6478 967 692 948 6478 94	1	Interest Income	23,528	31,131	25,832	33,333	23,528	30,107	25,832	33,333
4 Bad debts written off Impairment Losses on Loans and Impairment Losses on Loans and Advances/Recovery (1,205) (1,904) (2,664) (12,664) (133) (12,664)	2	Interest Expense	(7,664)	(9,478)	(8,305)	(10,101)	(7,664)	(8,454)	(8,305)	(10,101)
Impairment Losses on Loans and Advances/Recovery	3	Net Interest Income (1 Minus 2)	15,864	21,653	17,527	23,232	15,864	21,653	17,527	23,232
Advances/Recovery (1,205) (1,904) (367) (5,979) (1,205) (1,905) (367) (5,976) (1,905) (367) (5,976) (1,905) (1,905) (367) (5,976) (1,905) (1,9	4	Bad debts written off	(133)	(133)	(12,664)	(12,664)	(133)	(133)	(12,664)	(12,664)
Non-Interest Income	5	Impairment Losses on Loans and	` '	, ,	, ,	, , ,	` '	, ,	, , ,	
6.1 Foreign exchange profit/(loss) 6.2 Fees and Commissions 6.2 Fees and Commissions 6.3 Dividend Income 6.4 Other Operating Income 6.4 Other Operating Income 7.5 Salaries and Benefits 7.1 Salaries and Benefits 7.2 Fees and Commission 7.3 Other Operating Expenses 7.1 Salaries and Benefits 8.337) 8.342 (12,115) 8.363) 1(12,115)		Advances/Recovery	(1,205)	(1,904)	(367)	(5,979)	(1,205)	(1,905)	(367)	(5,979)
6.2 Fees and Commissions	6	Non-Interest Income	9,602	14,595	10,540	14,388	9,602	13,595	10,540	14,388
6.3 Dividend Income 6.4 Other Operating Income 7. Non-Interest Expenses 7.1 Salaries and Benefits 7.2 Fees and Commission 7.3 Other Operating Expenses 7.3 Other Operating Expenses 7.4 Salaries and Benefits 7.5 Salaries and Benefits 7.6 Salaries and Benefits 7.7 Sees and Commission 7.8 Fees and Commission 7.9 Fees and Commission 7.0 Fees and Commission 7.0 Fees and Commission 7.1 Salaries and Benefits 8.8,337) 8.8 Operating Expenses 8.1 (12,372) 10 Fees and Commission 10 Salaries Fees and Commission 10 Salaries Fees and Commission 10 Salaries Fees and Commission 11 Salaries All Benefits 11 Salaries All Benefits 12 Salaries All Benefits 13 Salaries All Benefits 14 Salaries All Benefits 15 Salaries All Benefits 16 Salaries All Benefits 17 Salaries All Benefits 18 Salaries All Benefits 18 Salaries All Benefits 18 Salaries All Benefits 19 (12,372) 10 Fees And Commission 19 Salaries All Salaries 10 Salaries All Benefits 10 Salaries All Salaries 10 Salaries All Sa		6.1 Foreign exchange profit/(loss)	3,513	4,806	1,479	2,707	3,513	4,806	1,479	2,707
Section Sect		6.2 Fees and Commissions	5,003	8,464	5,718	7,551	5,003	8,464	5,718	7,551
Non-Interest Expenses (21,069) (28,947) (19,502) (26,853) (21,069) (27,947) (10,6) (27,947) (10,6) (27,947) (11,139) (12,215) (2,57,73) (11,139) (14,348) (12,732) (15,727) (11,139) (14,348) (12,732) (15,727) (11,139) (14,348) (12,732) (15,727) (11,139) (14,348) (12,732) (15,727) (11,139) (14,348) (12,732) (15,727) (11,139) (14,348) (12,732) (15,727) (11,139) (14,348) (12,732) (15,727) (11,139) (14,348) (12,732) (15,727) (11,139) (14,348) (12,732) (15,727) (11,139) (14,348) (12,732) (15,727) (11,139) (14,348) (12,732) (15,727) (11,139) (14,348) (12,732) (15,727) (11,139) (14,348) (12,732) (15,727) (11,139) (14,348) (12,732) (15,727) (11,139) (14,348) (14,348) (12,732) (15,727) (11,139) (14,348) (12,732) (15,727) (11,139) (14,348) (14,348) (12,732) (15,727) (11,139) (14,348) (12,732) (15,727) (11,139) (14,348) (14,348) (12,732) (15,727) (11,139) (14,348) (12,732) (15,727) (14,348) (14,348) (14,348) (14,348)		6.3 Dividend Income	_	-	-	-	-	-	-	-
7.1 Salaries and Benefits 7.2 Fees and Commission 7.3 Other Operating Expenses (12,372) (16,727) (11,139) (14,348) (12,732) (15,727) (11,139) (14,3 8 Operating Income/(Loss) before tax 3,058 5,264 (4,465) (7,876) 3,058 5,264 (4,465) (7,876) 10,000 (10,000) (10,00		6.4 Other Operating Income	1,086	1,325	3,342	4,129	1,086	325	3,342	4,129
7.2 Fees and Commission 7.3 Other Operating Expenses (12,372) (16,727) (11,139) (14,348) (12,732) (15,727) (11,139) (14,3 8 Operating Income/(Loss) before tax 9 Income Tax Provision (918) (1,841) 1,339 2,363 (918) (1,841) 1,339 2,361 10 Net income (loss) after income tax 2,141 3,423 (3,125) (5,513) 2,141 3,423 (3,125) (5,551) 11 Other Comprehensive Income (itemize) 12 Total comprehensive income/(Loss) for the year 13 Number of Employees 14 Basic Earning Per Share 166 265 (242) (427) 166 265 (242) (427) 15 Number of Branches 166 265 (242) (427) 166 265 (242) (427) 17 Number of Branches 18 PERFORMANCE INDICATORS (I) Return on average total assets 19 O.7% 0.9% -1.0% -1.2% 0.2% 0.3% -0.25% -0.3 (II) Non interest expenses to gross income 17 Return on Average shareholders' funds 18 (II) Non interest expenses to gross income 18 (IV) Net Interest margin to average earning assets 18 (10,6727) (111,139) (14,348) (12,732) (15,727) (111,139) (14,348) (12,732) (15,727) (111,139) (14,348) (12,732) (15,727) (111,139) (14,348) (12,732) (15,727) (111,139) (14,348) (12,732) (15,727) (111,139) (14,348) (12,732) (15,727) (111,139) (14,348) (12,732) (15,727) (111,139) (14,348) (12,732) (15,727) (111,139) (14,348) (12,732) (15,727) (111,139) (14,348) (12,732) (15,572) (15,573) (1	7	Non-Interest Expenses	(21,069)	(28,947)	(19,502)	(26,853)	(21,069)	(27,947)	(19,502)	(26,853)
7.3 Other Operating Expenses (12,372) (16,727) (11,139) (14,348) (12,732) (15,727) (11,139) (14,3 8		7.1 Salaries and Benefits	(8,337)	(12,115)	(8,363)	(12,215)	(8,337)	(12,115)	(8,363)	(12,215)
8 Operating Income/(Loss) before tax 3,058 5,264 (4,465) (7,876) 3,058 5,264 (4,465) (7,876) 9 Income Tax Provision (918) (1,841) 1,339 2,363 (918) (1,841) 1,339 2,363 10 Net income (loss) after income tax 2,141 3,423 (3,125) (5,513) 2,141 3,423 (3,125) (5,513) 11 Other Comprehensive Income (itemize) - <td< td=""><td></td><td>7.2 Fees and Commission</td><td>-</td><td>(106)</td><td>-</td><td>(289)</td><td>-</td><td>(106)</td><td>_</td><td>(289)</td></td<>		7.2 Fees and Commission	-	(106)	-	(289)	-	(106)	_	(289)
9 Income Tax Provision (918) (1,841) 1,339 2,363 (918) (1,841) 1,339 2,3 (1,841) 1,339 2,3 (1,841) 1,339 2,3 (1,841) 1,339 2,3 (1,841) 1,339 2,3 (1,841) 1,339 2,3 (1,841) 1,339 2,3 (1,841) 1,339 2,3 (1,841) 1,339 2,3 (1,841) 1,339 2,3 (1,841) 1,339 2,3 (1,841) 1,339 2,3 (1,841) 1,3423 (1,841) 1,339 2,3 (1,841) 1,3423 (1,841) 1,3423 (1,842) (1,551) 1,551		7.3 Other Operating Expenses	(12,372)	(16,727)	(11,139)	(14,348)	(12,732)	(15,727)	(11,139)	(14,348)
10 Net income (loss) after income tax	8	Operating Income/(Loss) before tax	3,058	5,264	(4,465)	(7,876)	3,058	5,264	(4,465)	(7,876)
11 Other Comprehensive Income (itemize) -	9	Income Tax Provision	(918)	(1,841)	1,339	2,363	(918)	(1,841)	1,339	2,363
Total comprehensive Income/(loss) for the year Income/(loss) for the	10	Net income (loss) after income tax	2,141	3,423	(3,125)	(5.513)	2,141	3,423	(3,125)	(5.513)
Income/(loss) for the year 2,141 3,423 (3,125) (5,513) 2,141 3,423 (3,125) (5,573) (5,573) (3,125) (3,	11	Other Comprehensive Income (itemize) -	-	-	_	-	-	_	-
13 Number of Employees 677 967 692 964 677 967 692 9 14 Basic Earning Per Share 166 265 (242) (427) 166 265 (242) (427) 15 Number of Branches 33 47 34 47 33 47 34 PERFORMANCE INDICATORS (I) Return on average total assets 0.7% 0.9% -1.0% -1.2% 0.2% 0.3% -0.25% -0.3 (II) Return on Average shareholders' funds 4.1% 5.8% -5.6% -9.8% 1.4% 1.9% -5.62% -9.7 (III) Non interest expenses to gross income 82.7% 79.9% 69.5% 71.4% 82.7% 79.3% 69.48% 71.3 (IV) Net Interest margin to average earning assets 6.5% 6.8% 6.8% 6.6% 2.2% 2.3% 6.83% 6.5	12	Total comprehensive								
14 Basic Earning Per Share 166 265 (242) (427) 166 265 (242) (427) 15 Number of Branches PERFORMANCE INDICATORS 33 47 34 47 33 47 34 (I) Return on average total assets 0.7% 0.9% -1.0% -1.2% 0.2% 0.3% -0.25% -0.3 (II) Return on Average shareholders' funds 4.1% 5.8% -5.6% -9.8% 1.4% 1.9% -5.62% -9.7 (III) Non interest expenses to gross income earning assets 82.7% 79.9% 69.5% 71.4% 82.7% 79.3% 69.48% 71.3 (IV) Net Interest margin to average earning assets 6.5% 6.8% 6.8% 6.6% 2.2% 2.3% 6.83% 6.5		income/(loss) for the year	2,141	3,423	(3,125)	(5,513)	2,141	3,423	(3,125)	(5,513)
15 Number of Branches PERFORMANCE INDICATORS (I) Return on average total assets 0.7% 0.9% -1.0% -1.2% 0.2% 0.3% -0.25% -0.3 (II) Return on Average shareholders' funds 4.1% 5.8% -5.6% -9.8% 1.4% 1.9% -5.62% -9.7 (III) Non interest expenses to gross income 82.7% 79.9% 69.5% 71.4% 82.7% 79.3% 69.48% 71.3 (IV) Net Interest margin to average earning assets 6.5% 6.8% 6.8% 6.8% 6.6% 2.2% 2.3% 6.83% 6.5%	13	Number of Employees	677	967	692	964	677	967	692	964
Note	14		166	265	(242)	(427)	166	265	(242)	(427)
(I) Return on average total assets 0.7% 0.9% -1.0% -1.2% 0.2% 0.3% -0.25% -0.3 (II) Return on Average shareholders' funds 4.1% 5.8% -5.6% -9.8% 1.4% 1.9% -5.62% -9.7 (III) Non interest expenses to gross income earning assets 82.7% 79.9% 69.5% 71.4% 82.7% 79.3% 69.48% 71.3 (IV) Net Interest margin to average earning assets 6.5% 6.8% 6.8% 6.6% 2.2% 2.3% 6.83% 6.5	15	Number of Branches	33	47	34	47	33	47	34	47
(II) Return on Average shareholders' funds 4.1% 5.8% -5.6% -9.8% 1.4% 1.9% -5.62% -9.7 (III) Non interest expenses to gross income 82.7% 79.9% 69.5% 71.4% 82.7% 79.3% 69.48% 71.3 (IV) Net Interest margin to average earning assets 6.5% 6.8% 6.8% 6.6% 2.2% 2.3% 6.83% 6.5		PERFORMANCE INDICATORS								
(III) Non interest expenses to gross income 82.7% 79.9% 69.5% 71.4% 82.7% 79.3% 69.48% 71.3 (IV) Net Interest margin to average earning assets 6.5% 6.8% 6.8% 6.6% 2.2% 2.3% 6.83% 6.5	(I)	Return on average total assets	0.7%	0.9%	-1.0%	-1.2%	0.2%	0.3%	-0.25%	-0.31%
(IV) Net Interest margin to average earning assets 6.5% 6.8% 6.8% 6.6% 2.2% 2.3% 6.83% 6.5	(II)	Return on Average shareholders' funds	4.1%	5.8%	- 5.6%	- 9.8%	1.4%	1.9%	- 5.62%	-9.76%
earning assets 6.5% 6.8% 6.8% 6.6% 2.2% 2.3% 6.83% 6.5	(III)	Non interest expenses to gross income	82.7%	79.9%	69.5%	71.4%	82.7%	79.3%	69.48%	71.38%
	(I∨)	5 5	6.5%	6.8%	6.8%	6.6%	2.2%	2.3%	6.83%	6.59%
	(v)	O .								-3.3%

	,		COMPANY CURRENT QUARTER	GROUP CURRENT QUARTER	COMPANY PREVIOUS QUARTER	GROUP PREVIOUS QUARTER	COMPANY CURRENT YEAR CUMULATIVE	GROUP CURRENT YEAR CUMULATIVE	COMPANY PREVIOUS YEAR CUMULATIVE	GROUP PREVIOUS YEAR CUMULATIVE
ļ			31 ^{5T} MAR 2019	31 ST MAR 2019	31 ST DEC 2018	31 ^{5T} DEC 2018	31 ^{5T} MAR 2019	31 ST MAR 2019	31 ⁵⁷ MAR 2018	31 ^{5T} MAR 2018
	1	Cash flow from operating activities:								
		Net income(Loss)	3,058	5,264	5,035	4,721	3,058	5,264	(4,465)	(7,876)
		Adjustment for :								
		-Impairment/Amortization	3,519	1,615	34,004	35,800	3,519	1,615	1,872	2,238
		-Net change in loans and advances	(11,504)	(34,758)	(37,250)	(46,216)	(11,504)	(34,758)	2,601	4,087
		-Gain/Loss on sale of assets	425	425	-	-	425	425	-	-
		-Net Gain/Loss on disposal of AFS	-	-	-	-	-	-	-	-
		-Net change in Deposits	(65,183)	(55,350)	305	19,541	(65,183)	(55,350)	(25,789)	39,070
		-Net change in Short term								
		negotiable securities					-	-	-	-
		-Net change in Other Liabilities	7,899	8,738	(9,002)	(2,401)	7,899	8,738	(2,184)	7,585
		-Net change in Other Assets	855	601	1,155	5,594	855	601	(15,389)	(25,078)
		-Non-current assets held for sale	-	-	466	1,484	-	-	-	-
		-Tax paid	-	-	(2,495)	(4,934)	-	-	(1,247)	(1,247)
		-Others	-	-	47,601	36,353	-	-	-	-
		Net cash provided (used) by								
		operating activities	(60,931)	(73,465)	39,819	49,941	(60,931)	(73,465)	(44,601)	18,779
	П	Cash flow from investing activities:								
		Dividend Received	-		21	21	-		-	-
		Purchase of fixed assets	425	(2,649)	(4,476)	(9,441)	425	(2,649)	(963)	81
		Proceeds from sale of fixed assets	(425)	(425)	-	-	(425)	(425)		
		Purchase of non-dealing securities	(36,334)	(44,794)	-	-	(36,334)	(44,794)	(6,079)	(5,922)
		Proceeds from sale of non-dealing								
		securities (NMB divestment)	-	-	-	-	-	-	-	-
		Others	-	-	(765)	(765)	-	-	-	-
		Net cash provided (used)								
		by investing activities	(36,334)	(47,868)	(5,220)	(10,185)	(36,334)	(47,868)	(7,042)	(5,841)
	Ш	Cash flow from financing activities:				4				
		Repayment of long-term debt	-	-	(30,848)	(30,848)	-	-	-	-
		Proceeds from issuance of long term debt	-	-	23,000	23,000	-	-	-	-
		Proceeds from issuance of share capital	-	-	-	-	-	-	-	-
		Payment of cash dividends	-	4.024	-	-	-	4 004	-	-
		Net change in other borrowings	299	4,931	-	-	299	4,931	659	598
		Others -Long term financing	-	_	-	-	-	-	-	-
		Net cash provided (used) by	200	4.021	(7.040)	(7.040)	200	4 021	CEO	500
	В./	financing activities	299	4,931	(7,848)	(7,848)	299	4,931	659	598
-	IV	Cash and Cash Equivalents:								
		Net increase/(decrease) in cash	(06.065)	(116 403)	26 751	21.000	(06.065)	(116 403)	(E0.004)	12 526
-		and cash equivalents	(96,965)	(116,402)	26,751	31,909	(90,965)	(116,402)	(50,984)	13,536
		Cash and cash equivalents at the	100 704	206 452	171 053	264 542	100 704	206 452	162 245	207 422
-		beginning of the quarter	198,704	296,452	171,953	264,542	198,704	296,452	163,345	207,432
		Cash and cash equivalents at the end	101 720	100.050	100 704	206 452	101 720	100.050	112 261	222 257
1		of the quarter	101,739	180,050	198,704	296,452	101,739	180,050	112,361	222,257

CONDENSED STATEMENT OF CHANGES IN EQUITY 31ST MARCH 2019 (AMOUNTS IN MILLION TANZANIAN SHILLINGS)

	Share Capital	Share premium	Retained Earnings	Regulatory Reserve	General Provision	Others reserves	Total
COMPANY					Reserve		
Current Year							
Balance as at the beginning of the year	12,900	-	135,452	4,488	6,402	(13)	159,229
Profit for the year	-	-	2,141	-	-	-	2,141
Other Comprehensive Income							-
Transactions with owners	-	-	-	-		-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Other reserve	-	-	-	-	-		-
Balance as at the end of the period	12,900	-	137,592	4,512	6,402	(13)	161,393
Previous Year							
Balance as at the beginning of the year	12,900	-	158,809	35,486	6,363	54	213,612
Impact of initial application of IFRS 9	-	-	(40,321)	-	-	(119)	(40,440)
Transfer to Regulatory reserve on initial application				()			
of IFRS 9		-	23,705	(23,705)	-	-	-
Restated Balance at 1 January 2018	12,900	-	142,193	11,781	6,363	(65)	173,172
Profit for the year	-	-	(13,995)	-	-	-	(13,995)
Other Comprehensive Income	-	-	-	-	-	52	52
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	7 202	(7.220)	-	-	-
Regulatory Reserve	-	-	7,293	(7,239)	-	-	-
General Provision Reserve	-	-	(39)	-	39	-	-
Other reserve	12 000	-	125 452	4 400	6 402	(12)	150 220
Balance as at the end of the previous period	12,900	-	135,452	4,488	6,402	(13)	159,229
GROUP							
Current Year							
Balance as at the beginning of the year	12,900	-	129,227	7,470	5,885	10,967	166,449
Profit for the year	-	-	3,783	-	-	(360)	3,423
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others -Translation reserve	-	-	422.000	7 470	-	40.607	460.073
Balance as at the end of the current period	12,900	-	133,009	7,470	5,885	10,607	169,872
Previous Year	12 000		152,685	46,457	6 4 4 7	12,965	231,454
Balance as at the beginning of the year	12,900	-		•	6,447		
Impact of initial application of IFRS 9	-	-	(47,668)	(119)	-	(828)	(48,615)
Transfer to Regulatory reserve on initial application of IFRS 9			23,594	(23,437)		(157)	
	12,900	-	,		6 4 4 7	11,980	182,839
At 1 January 2018 - Restated Profit for the year	12,900	_	128,611 (12,380)	22,901	6,447	(3,399)	(15,779)
Other Comprehensive Income			(12,360)	-	(562)	(3,333)	(562)
Transactions with owners	-	_	-	_	(202)	(49)	(49)
Dividends Paid			-	_	_	(43)	(43)
Regulatory Reserve	-		12,148	(14,036)	_	1,888	
General Provision Reserve			848	(14,036)	_	547	-
Other reserve	-		040	(1,595)	_	J4/ -	
Balance as at the end of the previous period	12,900	-	129,227	7,470	5.885	10,967	166,449
Salarita as at the circ of the previous period	,500		,	,,	5,005	10,501	100,175

NAME AND TITLE	SIGNATURE	DATE
JAFFARI MATUNDU DEPUTY CHIEF EXECUTIVE OFFICER		29 [™] APRIL 2019
SELEMANI PONDA CHIEF FINANCE OFFICER		29 [™] APRIL 2019
COLMAN RIWA		29 TH APRIL 2019

We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and foliation.

NAME AND TITLE	SIGNATURE	DATE
SAID MWEMA CHAIRMAN		29 [™] APRIL 2019
YOGESH MANEK DIRECTOR		29 [™] APRIL 2019

Shareholders funds

> @170 **Billion**



Branches

47

